

Continuous Disclosure Policy

Morella Corporation Limited ABN 39 093 391 774 (“the Company”), has a requirement to comply with the continuous disclosure requirements prescribed by the ASX Listing Rules and the Corporations Act.

This policy is authorised by the Board of Directors on 20 September 2021 and is due for review before 20 September 2022.

Disclosure Requirements

The Company has a legal obligation to ensure that once it becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of its securities, it must immediately advise ASX of that information.

The Company acknowledges that it is not required to disclose information to ASX if all of the following are satisfied:

- A reasonable person would not expect the information to be disclosed;
- The information is confidential and the ASX has not formed the view that the information has ceased to be confidential; and
- One of the following applies:
 - it would be a breach of a law to disclose the information;
 - the information concerns an incomplete proposal or negotiation;
 - the information comprises matters of supposition or is insufficiently definite to warrant disclosure;
 - the information is generated for internal management purposes;
 - the information is a trade secret.

Policy Statement

The Company has adopted the following to facilitate compliance with its continuous disclosure obligations:

- The Company has appointed the Company Secretary as the person responsible for communication with the ASX regarding Listing Rule matters, including its continuous disclosure obligations.
- The Company Secretary in conjunction with the Board and Chief Executive Officer review internal information in order to determine whether or not it is potential disclosure material.
- The Company will request a trading halt from the ASX in the event that disclosure material cannot be immediately released to the market.
- The Company periodically advises staff of their legal obligations regarding confidential information, including the continuous disclosure requirements.
- The Company monitors movements in its share price to identify any unusual fluctuations which might signal a possible leakage of disclosure material not already disclosed to the market through the ASX.